



POSITION ANNOUNCEMENT AT LESTARI CAPITAL

POSITION: FINANCIAL CONTROLLER

Duty Station: Singapore

OUR COMPANY

Lestari Capital is a leader and innovator in the fast-growing field of Natural Climate (Carbon) Solutions.

With some of the world's biggest companies and financial institutions as our clients, we are building platforms that channel investment into the conservation and restoration of South East Asia's rainforest landscapes. This is a commercial business that taps into a new market. By generating carbon certificates and other environmental performance outcomes, we are creating markets that value nature, climate and biodiversity, and integrate these into sustainable supply chains.

Lestari Capital and the sector as a whole are experiencing massive growth and we are looking for talented, motivated colleagues to help implement our investments.

In 2020, we raised a \$1 billion fund called the Rimba Collective which will invest in a portfolio of projects across Indonesia and Malaysia on behalf of leading companies in the Palm Oil supply chain. Our clients include Cargill, Unilever, Procter & Gamble, Nestlé and many other household names.

POSITION OVERVIEW

This role offers a unique opportunity for the right candidate to strengthen the financial control function in a fast growing, innovative business in the booming market for Natural Climate (Carbon) Solutions.

The Financial Controller is responsible, reporting to the CFO, on all aspects of financial management relating to past results, actual performance and near-term control, including corporate accounting, regulatory and financial reporting, budget and forecasts preparation, working capital, cash and treasury management, tax and compliance, as well as development of internal control policies and procedures.

The successful Financial Controller will have the ability to balance the strong growth forecasts and variable cash flows inherent to our business and market, while improving control of the business through new tools, systems and processes.

We are looking for a candidate with the skills and experience to fully own these processes and over time, report directly to the company's leadership team.

POSITION RESPONSIBILITIES

Reporting and Accounting

- Oversee all group and subsidiary company accounts
- Research, Develop and Propose accounting policies for Group and Subsidiaries including Special Purpose Vehicles
- Pro-actively research and propose accounting treatments that accurately and fairly represent our business performance.
- Suggest updates and improvements for accounting systems
- Direct the preparation and reporting of timely monthly financial statements
- Report to the CFO with timely and accurate financial information
- Assist the CFO in presenting reports to senior executives, stakeholders, and board
- Optimize timely and accurate month-end and year-end close process
- Ensure quality control over financial transactions and financial reporting

Budgeting, Cash Management and Cost Control

- Coordinate and direct the preparation of the annual budget, working with business managers
- Develop processes and tools to manage and adjust budgets throughout the year
 - To meet either upside, base or downside budget targets depending on revenue scenarios
 - Assess and propose options to improve budget management, communication and decision making within a Profit Centre structure
 - Define and set up clear, efficient, and well-defined recurring systems to manage budgets, resources and Profit Centre targets and capital allocations
 - Communicate and manage these processes in such a way that all stakeholders are clear on their responsibilities, that the management of budgets and targets run routinely and consistently, and that negotiations are resolved efficiently.
- Develop and maintain short term forecasts to:
 - manage and report on Cash Flow to a 6-12 month time horizon and identify funding gaps within upcoming 12 months for action by management
 - Control and adjust spending and hiring plans
 - Adjust budget periodically in coordination with business managers
 - link with the Long-term model
- Manage and optimize Working Capital, coordinate and report on AR/ AP.
- Continually seek efficiencies and cost reductions across the business
- Manage FX risks



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Internal controls and Risk Management

- Manage controls over payments, cash and treasury functions
- Develop and maintain controls for subsidiaries including Special Purpose Vehicle holding Client Monies, and Indonesian subsidiary
 - Set up clear and well-defined Financial Control, Accounting and Reporting systems for Rimba SPV
 - Manage the process and procedure for all SPVs as necessary and produce the required reports for review on a regular basis.
- Develop and document business processes and accounting policies to maintain and
- strengthen internal controls
- Develop Risk Management system
- Ensure appropriate insurance coverage.

Compliance Tax and Audit

- Working with Tax Advisors, responsible for proposing Company Tax Policies including Transfer Pricing, Permanent Establishment risk.
- Preparing Sing and Indo company tax statements
- Collaborate with auditing services to ensure on time and proper compliance with all regulations
- Manage and comply with government reporting requirements and tax filings

Payments and Payroll

- Payroll processing – optimize and maintain
- Manage and control timely payments, payment approvals
- Maintain appropriate internal financial and payment controls
- Propose efficiency improvements to streamline payroll and payment systems

General Management

- Supervise and manage financial department staff and service providers
- Motivate and lead team members by clarifying roles and providing helpful feedback

REQUIREMENTS

Must Have

- 10+ years of experience in financial control functions
- Strong stakeholder management experience
- Highly independent to take on the full ownership of the finance function and playing the role to support the company's strategic goals
- Degree in Finance, Banking, Audit, or Accounting
- Professional qualifications preferred (e.g., ACCA, CPA or equivalent)
- Good understanding of SFRS/IFRS and/or GAAP
- Passionate for startups; able to handle ambiguity and delivery quality work under time pressure



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- Excellent communication skills, spoken and written, with high level of professional English
- Ability to skillfully summarize reports and proposals to a senior management and board.
- Experience of independently developing, presenting and executing budgets and forecasts, ideally within an environment with unpredictable cash flows.
- Track record of successfully setting up and executing budget management systems and partnering with business heads.
- Ability to manage a growing team with a strategic mindset, while also being willing to be hands on as the business grows.

Good to Have

- Track record of managing cross-border tax strategy, ideally with Indonesian and Singapore entities.
- Experience and training in Business Unit accounting and budgeting.
- Experience working in Indonesia.
- Proficient in Bahasa Indonesia.
- Experience in agricultural and/ or forestry business.
- Experience in or strong interest in the environmental and carbon markets that Lestari Capital is building.

PERSONAL ATTRIBUTES AND COMPETENCIES

- Good personal organizational and priority setting skills, with the ability to work effectively under time pressure and manage multiple priorities.
- Capable of working independently as well as being an effective team player, with initiative and creativity.
- Good interpersonal and communication skills, with the ability to effectively interact with people in a multi-disciplinary and multi-cultural environment.
- Values the sharing of information and continuous improvement in a cooperative atmosphere of constructive evaluation and learning.

WORK CONDITION

The candidate will have the flexibility to be able to commit to travel to research sites as and when necessary.

TO APPLY



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The salary will be commensurate with qualifications and experience.

Applicants should apply by sending a cover letter and CV to: jobs@lestaricapital.com

The job description can also be found here: <http://lestaricapital.com/jobs/>

Please include your name and the position as the subject line of the email and in the titles of all attachments (please use the format: YourName_FC_CV.pdf, YourName_FC_CoverLetter.pdf). In the body of your email and your cover letter please include this summary table:

Position Title	
Surname	
First Name	
Degree type (BA, MS)	
Degree field	
Graduation Date	
Years of work experience	
Technical area	
Software expertise	
Language fluency	
Nationality/Residency	
Availability	